

National Stock Exchange of India Limited

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/71145	Date: November 06, 2025
Circular Ref. No: 859/2025	

To All NSE Members

Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. November 10, 2025 on all open positions as on November 07, 2025 and new positions created from November 10, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>

National Stock Exchange of India Limited

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Binoy Yohannan
Vice President
Surveillance

Consolidated list of securities shortlisted in ASM Framework

Sr. No.	Symbol	Security Name	ISIN	Stage
1	BEACON	Beacon Trusteeship Limited	INE639X01027	I
2	BHAGYANGR	Bhagyanagar India Limited	INE458B01036	I
3	BHARATWIRE	Bharat Wire Ropes Limited	INE316L01019	I
4	BULKCORP	Bulkcorp International Limited	INE0SZ301012	I
5	CHENNPETRO	Chennai Petroleum Corporation Limited	INE178A01016	I
6	DREDGECORP	Dredging Corporation of India Limited	INE506A01018	I
7	EPACKPEB	EPack Prefab Technologies Limited	INE0MLS01022	I
8	FCL	Fineotex Chemical Limited	INE045J01034	I
9	GIRIRAJ	Giriraj Civil Developers Limited	INE614Z01017	I
10	HATSUN	Hatsun Agro Product Limited	INE473B01035	I
11	KEL	Kundan Edifice Limited	INE0OWX01025	I
12	KEYFINSERV	Keynote Financial Services Limited	INE681C01015	I
13	LAKSHYA	Lakshya Powertech Limited	INE0VZS01015	I
14	LGBBROSLTD	LG Balakrishnan & Bros Limited	INE337A01034	I
15	MRIL	Mahendra Realtors & Infrastructure Limited	INE632Q01018	I
16	MUFIN	Mufin Green Finance Limited	INE08KJ01020	I
17	NIRMAN	Nirman Agri Genetics Limited	INE0OK701014	I
18	PASUPTAC	Pasupati Acrylon Limited	INE818B01023	I
19	RAJRATAN	Rajratan Global Wire Limited	INE451D01029	I
20	SANDUMA	Sandur Manganese & Iron Ores Limited	INE149K01016	I
21	SIDDHICOTS	Siddhi Cotspin Limited	INE0SVO01019	I
22	SOUTHWEST	South West Pinnacle Exploration Limited	INE980Y01015	I
23	TDPOWERSYS	TD Power Systems Limited	INE419M01027	I
24	THANGAMAYL	Thangamayil Jewellery Limited	INE085J01014	I
25	TICL	Twamev Construction and Infrastructure Limited	INE388G01026	I
26	UTSSAV	Utssav CZ Gold Jewels Limited	INE06IJ01010	I
27	VELS	Vels Film International Limited	INE0I3H01019	I
28	VIJAYPD	Vijaypd Ceutical Limited	INE0WL901019	I